

## **For Immediate Release**

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## **CCCC Growth Fund Acquires Majority Stake in ESCO**

Plymouth, Minnesota. ESCO Holdings LLC, the hearing industry's leader in warranty and insurance services, is pleased to announce its partnership with CCCC Growth Fund, LLC. CCCC Growth Fund, based in Pasadena, California, acquired a majority stake in ESCO as part of its broader investment strategy in the insurance and financial services sector. Charlie Stone, Au.D., the founding partner of ESCO, will continue as Executive Chairman and will be joined by Mark Newsome, President of the Company. With the strong long term support of CCCC Growth Fund, the ESCO team will combine the Company's excellence in customer service and product innovation with renewed energy to move the company forward in its mission to provide unparalleled service to the hearing health care industry.

Carl Herrmann, Jr., Chairman of CCCC, stated "we are thrilled to partner with such a great firm. CCCC's mission is to provide long-term financing and support to help specialty insurance companies grow. ESCO represents our ideal partner; they have an exemplary brand born of twenty years of exceptional underwriting and customer service."

Dr. Stone added "I am more excited today than ever before at the possibilities this new partnership can bring to ESCO's future growth and expansion into the hearing health care market."

## **About ESCO**

ESCO Ear Service Corporation, a wholly owned subsidiary of ESCO Holdings LLC, was established in October 1988 by Charlie Stone, Au.D. to distribute a unique patient service contract. ESCO pioneered insurance coverage in the hearing health care industry with the launch of loss and damage insurance coverage in 1989. ESCO has continued its leadership in the industry and is the largest independent provider of warranty and insurance coverage for hearing devices. ESCO continues to bring new products to market that enhance the services of the hearing health care industry and the care and experience of its patients. Additional information about ESCO and its products can be found at [www.earserv.com](http://www.earserv.com).

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## **About CCCC Growth Fund**

CCCC Growth Fund, LLC is an investment firm focused on investing in leading financial services firms that was founded by Carl Herrmann, Jr. CCCC prides itself on its long-term orientation and commitment to supporting outstanding executive leaders.